

<b>Activate product code:</b>	<b>F327</b>		
<b>Summit long name:</b>	Fixed at 1.99% until 31/01/2019 (RP)		
<b>Summit short name:</b>	Fix1.9931/01/2019		
<b>MBL Note Title:</b>	NF327 Fixed until 31/01/2019		
<b>Type:</b>	<b>Owner Occupier</b>		
<b>Purpose:</b>	Purchase with full fees payable by the applicant. Remortgage with fees assisted package. Product switch and additional borrowing.		
<b>Interest rate:</b>	1.99%		
<b>APR:</b>			
<b>Period:</b>	31 January 2019		
<b>No. of months (for Summit):</b>	29		
<b>Max. loan to value:</b>	80%		
<b>Interest calculated:</b>	Monthly		
<b>Follow on rate:</b>	Monthly Standard variable rate, currently	4.79%	
	Reducing with effect from 25 September 2016 to	4.54%	
<b>ERCs:</b>	2% until 31 January 2018	31/01/2018	17
	1% until 31 January 2019	31/01/2019	29
<b>Application fee:</b>	Standard fee scale for new business. For remortgage, valuation fee refunded on completion up to a maximum of £360. Product switch £0 Additional borrowing £125		
<b>Product fee:</b>	£945 for new business, £0 for product switch and additional borrowing		
<b>Repayment method:</b>	Repayment only		
<b>Conditional insurances:</b>	None		
<b>Minimum loan:</b>	£45,000 for new business £2,000 for additional borrowing n/a for product switch		
<b>Maximum loan:</b>	Usual limits apply		
<b>Completion deadline:</b>	1 March 2017 for new business and additional borrowing n/a for product switch		
<b>Cashback:</b>	None		
<b>Additional criteria:</b>	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.		
<b>Distribution:</b>	Direct (via New Business Team) Via an Intermediary		
<b>Procuration fee:</b>	0.35% (min. £157.50) for new business Nil for product switch and additional borrowing		